

**CITY OF NEW STRAWN**  
**Budget Workshop & Audit Review**  
**Thursday, July 9, 2020**

Present were: Mayor Mark Petterson  
Maintenance Operator Steven Dwight  
City Clerk Joni Hernandez  
Philip A. Jarred, CPA of Jarred, Gilmore, Phillips

Council Members: Richard Croll  
Jeanne Haas  
Gary Haehn  
Rhonda Taylor  
Jim Weeks

Patrons present: None

**Call to Order:** Mayor Mark Petterson called the meeting to order at 5:30 p.m.

**Budget:** Phil Jarred, CPA presented the draft budget for 2021. He explained revenue and expenditures. All funds are accounted for with no violations. Amount that can be levied is \$151,341 which keeps the total mills at or near 40.

Phil Jarred reviewed several items with the Council:

- Budget Authority – flexibility to spend in 2020 or 2021 with no effect on property tax
- Budget Summary
- Stewardship and in compliance (did not overextend any budgets/funds)
- Covered with FDIC or pledged securities (something auditor’s look at all year)
- Delinquent Tax Revenue
- Equipment Reserve Fund (not statutory violation because not budgeted require fund)
- GAAP (Generally Accepted Accounting Principles)
- General Fund increased approximately \$8,000
- Income – 2019 Actual and 2020 Estimated
- Infrastructure Fund
- Motor Vehicle Tax Revenue
- Extra Budget for Salaries
- Law Enforcement Budget changed for Code Enforcement Officer
- Park Fund
- Playground Equipment budgeted
- Property Tax Revenue
- Sewer Fund (grew by \$8,000 in 2019)
- Special Highway Fund
- Tax Lid Computation
- Transfers to Equipment Reserve Fund (\$20,000 from General and \$3,000 from Trash)
- Special Park Fund
- Sewer Fund made \$6,700
- Water Fund made \$4,976
- Water Pump (could be taken from Equipment Reserved Fund if needed)
- Work well with staff and management

Meeting was adjourned at 6:09 p.m.